



**CUBAN NUMISMATIC ASSOCIATION**  
 IS A 501(c) 3 ORGANIZATION (see newsletter 2-07)  
[WWW.CUBANUMIS.COM](http://WWW.CUBANUMIS.COM)

**NEWSLETTER 4-11**  
**OCTOBER 2011**

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**Cuban Numismatic Association** is a member of:

- Florida United Numismatists (FUN) – [www.funtopic.com](http://www.funtopic.com)
- American Numismatic Association (ANA) – [www.money.org](http://www.money.org)
- American Numismatic Society (ANS) – [www.numismatics.org](http://www.numismatics.org)
- Latin American Paper Money Society (LANSA) – [www.Latinamericanpapermoneysociety.org](http://www.Latinamericanpapermoneysociety.org)

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FOR OUR SPANISH SPEAKING MEMBERS AND FRIENDS.

## **SALUDOS SOCIOS Y AMIGOS NUMISMATICOS**

**Bienvenidos a nuestra Asociación Numismática Cubana. Esta es nuestra primera comunicación en el idioma Español para beneficio de nuestros visitantes y socios de habla hispana, y aquellos de habla inglesa que deseen practicar su español. Nuestra Asociación esta formada por numismáticos de todas partes del mundo que tienen el interés común de estudiar, coleccionar, y compartir conocimientos y amistad con otros sobre la Numismática de la Isla de Cuba. La asociación está afiliada con American Numismatic Association (ANA), American Numismatic Society (ANS), Latin American Paper Money Society (LANSA) y Florida United Numismatists (FUN).**

**Somos una entidad sin fines de lucro y totalmente apolítica, fundada el 9 de Enero de 2004. uestros objetivo es el estudio de monedas, billetes, fichas, medallas, bonos, fichas de casino, documentos y, en general, todo lo referente a la Numismática de Cuba. Nos reunimos anualmente durante la convención de invierno de Florida Numismatic Association (FUN), usualmente en Orlando, Florida. La cuota anual de membresía regular es solamente \$ 10.00 US. El propósito de esta comunicación en español es invitar a todos los numismáticos de habla hispana a comunicarse con nosotros, si así lo desean y prefieren, en este idioma. También queremos explorar opiniones de los socios sobre comunicaciones en español.**

**Por favor envíen sus ideas, preguntas y comentarios a Frank Putrow, (Presidente)**

**[Fxputrow@aol.com](mailto:Fxputrow@aol.com) o al que suscribe, Rudy Valentín, (V.P.) [Numisrev@verizon.net](mailto:Numisrev@verizon.net)**

*(Nota: El nombre legal de nuestra Asociación es "Cuban Numismatic Association", somos una Asociación legalmente constituida el los E.U.A. y no estamos afiliados a ninguna entidad de ningún otro país cuyo nombre en español pueda ser similar.)*

**PLAN NOW TO ATTEND THE 9<sup>th</sup> ANNUAL CNA MEETING, HELD IN CONJUNCTION WITH THE FLORIDA UNITED NUMISMATISTS (FUN) COIN SHOW HELD IN ORLANDO, FLORIDA AT THE ORANGE COUNTY CONVENTION CENTER COIN SHOW – JANUARY 5-8, 2012.**

**ANNUAL CNA MEETING – SATURDAY AFTERNOON, JANUARY 7<sup>th</sup> at 1:00pm.**

**Room number to be provided later.**

**Your CNA will have a table (number provided later) in the bourse, manned by volunteers.**

**Various items will be available at the table, and the Cuban Type Set Books will be available for sale. Stop by and say "HELLO".**

**Members are encouraged to consider nomination for the following positions that are up for re-election: President, Treasurer, and four Directors. If you are interested, please contact Frank Putrow at 7275317337 or [Fxputrow@aol.com](mailto:Fxputrow@aol.com), and he will provide you with the job responsibilities, or put you in contact with an incumbent. ANY organization needs fresh leadership to grow and prosper, and Officers and Directors tend to lose some energy after too many years in office. Please consider this opportunity to become an Officer or Director of your CNA. Nominations will also be accepted from the floor during the General meeting.**

**The meeting agenda will include elections, old and new business, door prizes, and an auction of articles brought by attendees. IF a member, who will not attend the meeting, is interested in placing article(s) in the auction, please contact Frank Putrow NLT 12-26-11.**

Door prizes are broken down in two categories: (1) single tickets given at no charge to attendees, who could win up to five door prizes, and (2) 50/50 tickets sold for \$1 ea. or 6 for \$5. The 50/50 ticket holders could win any of five prizes, and 50% of the tickets sold. THIS YEAR, CNA MEMBERS WHO WILL NOT BE ABLE TO ATTEND THE MEETING CAN PARTICIPATE IN THE 50/50 DRAWING. Any member interested in participating may purchase 50/50 tickets in advance. Checks, made out to Cuban Numismatic Assn., may be sent to Frank Putrow (2175 Oak Grove Dr., Clearwater, FL. 33764) or Paypal ([Fxputrow@aol.com](mailto:Fxputrow@aol.com)) - add \$1 to cover Paypal fees. Frank will act on your behalf, and provide you the drawing results. Prizes will be mailed to winners.

The FUN lists seven hotels within walking distance:

1. The Hilton. Rate is \$202.
2. The Peabody. Rate is \$199.
3. The Rosen Centre. Rate is \$165.
4. The Rosen Plaza. Rate is \$152. 10-12 minute walk.
5. The Hampton Inn. Rate is \$112d/\$122k. 15 minute walk.
6. The Holiday Inn. Rate is \$119. 3 Block walk.
7. The Rosen Inn (formerly Quality Inn). Check FUN Website for rates. 5 Block walk.

On-line reservations can be made at [www.FunTopics.com](http://www.FunTopics.com), or call 800 2826632. 8:30am to 5:30pm. Email: [conventionhousing@baltimore.org](mailto:conventionhousing@baltimore.org)

PLEASE NOTE THAT FUN WILL NOT PROVIDE TRANSPORTATION DUE TO THE PROXIMITY OF THE HOTELS.

**WE KNOW THAT CUBA IS AN ISLAND SOUTH OF KEY WEST, FLORIDA.  
HERE'S A LITTLE MORE INFORMATION.**



The Republic of Cuba (IPA: /kjuːb/, Spanish: Cuba ([help](#)·[info](#)) or República de Cuba ([help](#)·[info](#))) Spanish pronunciation: [repuβlika ðe kuβa]), consists of the island of Cuba (the largest and second-most populous island of the Greater Antilles), Isla de la Juventud and several adjacent small islands. Cuba is located in the northern Caribbean at the confluence of the Caribbean Sea, the Gulf of Mexico and the Atlantic Ocean. Cuba is south of the eastern United States and The Bahamas, west of the Turks and Caicos Islands and Haiti and east of Mexico. The Cayman Islands and Jamaica are to the south. The national flower is the "flor de mariposa" (Butterfly Flower) and the national bird is the Toco-ro-ro or Cuban Trogon.

Cuba is the most populous insular nation in the Caribbean. Its people, culture and customs draw from several sources including the aboriginal Taíno and Ciboney peoples, the period of Spanish colonialism, the introduction of African slaves, and its proximity to the United States. The name "Cuba" comes from the Taíno language the exact meaning of which is unclear, but

may be translated either "where fertile land is abundant" (cubao) or "great place" (coabana). The island has a tropical climate that is moderated by the surrounding waters; however, the warm temperatures of the Caribbean Sea and the fact that the island of Cuba sits across the access to the Gulf of Mexico combine to make Cuba prone to frequent hurricanes. Cuba's main island, at 766 miles (1,233 km) long, is the world's 17th largest.

## Member Profile

Since the membership of CNA is so diverse, and separated geographically, it may be feasibly impossible for our members to meet and get to know one another. This section will highlight a member, or members, in each newsletter, providing a brief background of the person(s), so the membership may know a little about the person(s). It will be 100% voluntary. The officers and board members were first to provide their background, followed by the charter members, then the regular members.

The CNA is privileged to have members of various ethnic, economic, political, and educational backgrounds. Among the mix are: business executives, lawyers, medical doctors, and PhD's in religion, education, science, and government. The core of the CNA remains the "average" person, with numismatic interests, but it is interesting to know that such a variety of collectors are on our membership rolls, such as:

Member Profile - **Lloyd Hester** - Member # 1125: **Jayne Hester** – Member # 1184.

Lloyd and Jayne Hester met in 1969 through mutual friends. A serious relationship began in 1974 when Lloyd returned home from Okinawa, Japan to be stationed at Mac Dill AFB, FL. They were married in 1978 and have lived in Kenneth City, FL, since 1980.

Lloyd was born in Portland, Oregon and moved to his mother's home town of St. Petersburg, Florida in 1963. Jayne is a Florida cracker and was born at Morton Plant Hospital in Clearwater, Florida. Her grandparents came to Pinellas County in 1928 and lived in a log cabin on Roosevelt Boulevard near the St. Petersburg/Clearwater Airport. Locals may remember seeing the Cabin. Hospice now has a complex next to where it was.

Lloyd is a clerk at the U S Postal Service. When he retires, Lloyd and Jayne hope to relocate to the Gainesville/Ocala, Florida area. The slow pace of the rural area is calling them to enjoy the quiet life. Planting a garden, and raising chickens, will most likely be on the agenda. They both enjoy treasure hunting at flea markets and garage sales. Florida's many springs and waterways are a real joy to both of them. They also enjoy the companionship of their dogs.

Lloyd has been a coin collector since childhood and Jayne's father was a coin collector. They have been or are currently members of the Clearwater, Largo, St Petersburg, and Ocala Coin Clubs. They are also members of the ANA, FUN and of course, the CNA.

"Our interest is primarily in pre-revolution Cuban Coins and began around 2001. We were greatly influenced by their beauty. Personal contact with Frank Putrow and Rudy Valentin was very beneficial.

We also have a photograph of Lloyd's grandfather in Cuba during the Spanish/American War, circa 1898 .

We hope to see many of you at the next CNA meeting during the Orlando FUN Show."

## **CLARIFYING THE CONFUSION ABOUT CUBAN CURRENCY**

**What is a CUP? What is a CUC?**

The Cuban national peso, denoted by CUP, is one of two official currencies used in Cuba. The CUP does not have any value outside of Cuba, and is used almost exclusively within the nation. For many years, the United States Dollar (USD) has been used by tourists and for "luxury" items. However, usage of the USD has been replaced by the CUC, or the Cuban convertible peso. Thus, Cuba has two parallel currencies: the CUP and CUC.

Coins in circulation are the 1, 2, 5, 20 & 40 centavos and 1 and 3 pesos. Banknotes in circulation are 1, 3, 5, 10, 20, 50, and 100 pesos.

### **Two parallel currencies**

As a result of Cuba's communist economy, US sanctions, and several other factors, Cuba has developed a rather confusing money system: there are two parallel currencies, each of which is appropriate in different circumstances.

Used mainly for buying essential food-stuffs, the main currency for local citizens is the Cuban peso (CUP). However, the CUP has no official international value. To encourage hard currency to enter the economy after the collapse of the Soviet Union (and subsequent contraction of the Cuban economy), the United States dollar was made legal tender in 1993. For this reason, the USD became the currency associated with more "luxury" goods and services, such as cosmetics, and even non-essential food and drink. Shops selling basics like fruit and vegetables will only accept the CUP.

Cuban Government efforts to lower subsidies to unprofitable enterprises and to shrink the money supply caused the value of the peso to rise from 120 to the US dollar in the summer of 1994 to 21 to the dollar by the end of 1999.

On October 25, 2004, Cuba announced that the US dollar would be removed from circulation in Cuba, in response to renewed sanctions enacted by the US government. The Cuban convertible peso (CUC), informally the *chavito*, was its replacement. Residents of Cuba were given until November 8, 2004 to exchange their existing US currency (though this deadline was later extended to November 14). After that date, it remained legal to hold and exchange US dollars, but there was a 10% commission, or surcharge, imposed during the exchange. There is no surcharge for converting any other foreign currency to the convertible pesos (CUC). This was part of a wider move to encourage currency from other parts of the world, particularly Europe, as well as granting more "financial independence" from the US. The surcharge on US dollars meant tourists were encouraged to bring European currencies instead, and the main tourist areas would also accept euros in exchange for goods. One problem that the Cuban government played down, is that Cuban exiles in the US now found it harder to send money to their relatives who are still in Cuba. The government hoped that they would simply send these remittances in an alternative currency, such as Canadian dollars.

This article was originally printed in *Numismatic News*.

### **COIN THEFTS and robberies are increasing at conventions, coin shops and in homes.**

And all too often, they're becoming violent.

The 89-year-old owner of a coin shop in Sherman Oaks, Calif., was tied up and robbed at gunpoint in June. That same month, two masked men waving guns attempted to rob a coin shop in Roseville, Mich.

"Right now, with the economy facing hard times and high unemployment rates, people are going to drastic measures to survive and some are teetering on a balance of whether to do something illegal," said Doug Davis of the Numismatic Crime Information Center.

And robberies are surely desperate measures. “We’re seeing more of them,” Davis said, “even in the jewelry trade, where people are buying gold and silver and paying cash.” Often it’s a crime of opportunity, he said. The key is not to give the robber that opportunity. “Dealers can’t have apathy to think it’s never going to happen to them,” Davis said. The high prices of gold and silver are tempting criminals across the country, he said. “We are especially beginning to see a growing number of violent robberies of retail establishments advertising to buy gold and silver,” Davis said. That is especially so for dealers and shop owners offering to pay cash, he said.

Thefts are also on the rise, a fact Doug Nyholm of Mt. Olympus Coins in the Salt Lake City area, knows all too well. Thieves entered the home of his friend Ben Hippler of Salt Lake City in July and absconded with a 5-foot gun safe that contained about \$500,000 in coins. “None of the coins have turned up yet,” said Nyholm, who has been contacting dealers and the media to alert people to the stolen coins. (A list of the stolen coins is available at numismaticnews.com.) The owner, who thought the coins were secure in the safe, is “absolutely devastated,” Nyholm said. “A big safe is not a complete security,” Nyholm said. “This safe wasn’t bolted to the foundation or the wall. You need to go all the way with your security. You’d think a thousand-pound safe is going to be a deterrent, but get a big dolly and three or four big guys, you’d be surprised what they can lift and carry out.”

**BE ALERT AND AWARE! IT CAN HAPPEN TO ANYONE!**

## FROM THE GRADING ROOM

Posted on 7/26/2011 in the **PMG News**

A collection of **rare Cuban bank notes** was recently seen in the grading room.



NOTE: EMO Collection. 5 Peso note owned by Emilio M. Ortiz, a Director of the CNA

Recently a substantial collection of Cuban bank notes made its way through the PMG Grading Room. While the entire lot was of exceptional quality, a handful of the notes were superlative in regard to their condition as well as their scarcity. One such note is – undoubtedly – the 5 Peso note pictured below. As a part of the first issue of bank notes from the National Bank of Cuba in 1905, this note features an appealing face rich in complex plate engraving and the portrait of J. Montes while the back features the same vignette of a fortress found on other notes of same issue.

Information provided in the *Standard Catalog of World Paper Money* suggests that this particular variety – as well as the 1 and 2 Peso notes from the same issue – was never officially issued and is exceedingly rare. Revealing the continuing growth and diversification of the collectable world currency market, the sheer scale and excellence of this collection – easily one of the best in private hands to turn up for third-party grading – seems to suggest that a growing rank of collectors of world bank notes are increasingly

interested in amassing highly specialized collections with both numismatic as well as long-term investment potential.

### **Pertinent information regarding this rare series of Cuban Notes.**

To arrive at the reason for the founding of the Banco Nacional in Cuba in 1901, we must jump back to 1897 to understand the current events of the period. **Banco Espanol de la Isla de Cuba** was the only authorized entity by the Spanish Crown to issue banknotes in Cuba at the time, and the heavy financial burden of the Cuban War of Independence, that started in 1895, was being felt by the Spanish Treasury in Madrid who heavily contributed to the Bank with advances made via the *Ministerio de Ultramar*.

Valeriano Weyler, Spanish Captain General in Cuba, instructed Banco Espanol de la Isla de Cuba early in 1897 to proceed with a "War issue" printing of currency as a means to finance their war activities against the Cuban rebels. The issue was so excessive that, what followed was a period of extraordinary inflation reflected in a pervasive devaluation of the banknotes in circulation. By the end of 1898, the devaluation was so severe that the notes were accepted at only 7 % (seven) of their face value. In 1898, with the victory of the United States over Spain "*Spanish-American War*", and with the signing of the Treaty of Paris later in that year, the notes were banned by the USA occupational forces, and their holders could only pursue a claim for their value in Madrid.

During the years of American occupation, and after Cuba was granted its independence in 1902, the only notes authorized to circulate in Cuba were the US notes. Also authorized were all US coins as well Spanish and French gold coins, (eventually these last two were also banned.) It is with this background that during 1899, two American gentlemen from New York, by the names of Samuel Jarvis and R. R. Conklin, opened a bank in Havana under the name of "**North American Trust Company**". Due to their business relationships in New York, they are awarded a contract by the U.S. Government to handle the payments to the U.S. Armed forces in Cuba and also became Fiscal Agents of the U.S. Government. Perhaps anticipating the inevitable action by the U.S. to grant Independence to Cuba, on July 18, 1901 the bank changed its charter and organized itself as **Banco Nacional de Cuba**. The stockholders were largely from the U.S. and included the Morgan bank, but there were also Cuban investors as well.

On January 20, 1905 the newspaper "La Discusion" published in its front page pictures of the four banknotes, one for each value 1, 2, 5 and 10 Pesos, printed by Banco Nacional de Cuba. The news is a total surprise to all, since the printing of the notes at the American Bank Note Co. in New York, has been done in absolute secrecy by the Bank. Reactions were immediate. Some took exception from a legal aspect. Others considered the Bank had gone over their authorized business charter. The Gaceta Economica questioned the solvency of the Bank to fully cover the banknotes with gold as indicated in the face of the notes, while others scorned the fact that the face of the notes indicated they were backed by "Oro del Cuno Espanol", (Gold of Spanish Mintage) which had been already outlawed as legal tender. The House of Representatives and the Senate indicated the issue did not have the Cuban Government backing and drafted various resolutions questioning the legitimacy of the issue. They also asked the Executive Branch for a response; had they authorized the issue or not? Then the House passed a resolution calling this issue a "scandal", also indicating that the country was dominated by "hustlers and temeraries". This resolution was unanimously approved. The Bank gave lengthy explanations to defend their actions indicating it had consulted with their attorneys and with the Cuban Government if the issue was legal based on the Commerce Codicil, and had not found any negative aspects, Therefore, they had proceeded with the printing. They also explained that while the Spanish Gold had been outlawed, in fact, it was still used in all cities of Cuba except in Santiago de Cuba, where the U.S. General Leonard Wood had restricted the monetary circulation of coinage to ONLY U.S. gold coinage since the occupation.

During the months that followed, the Bank kept the notes in their vault and were not placed in circulation. Since their defense arguments did not prevail, ALL the notes were first needle punched "CANCELLED" and burned at a later date. Unfortunately since this was a private issue there are no records of when this action took place. The American Bank Note Co. charged US\$2,000.00 for the complete printing of this issue which, as usual, included some SPECIMEN notes. Today the SPECIMEN notes are very rare. CANCELLED notes are extremely rare, while surviving issued notes are exceedingly rare.

Banco Nacional de Cuba continued its banking activities and on January of 1915 went on to win the bidding from the Cuban Government for the new coinage under the Monetary Law of October 29th, 1914 - "Moneda Nacional de Cuba" (Cuban national coinage.) By 1920, it was the largest bank in Cuba with 121 branches and its own New York Agency, but due to the banking crisis of 1920, and to the Sugar industry collapse that resulted thereafter, where it was exposed with substantial long term loans, the Bank failed. It closed its doors to the public for the last time on Friday, April 8, 1921.  
Printed by permission of Emilio M. Ortiz.

## A STORY OF THE 1965 SOUVENIRS



Your editor was seeking information regarding 3 different copper (or brass) 1965 Souvenir patterns. One is copper 38mm with a smooth edge, another is copper 39mm with a sandwich # edge, and the third is brass 38mm, with a 180 degree rotation of the reverse.

# sandwich edge appears as three thin slabs with the middle slab protruding.

Your editor did contact two of the principals who provided the following information. As reported by Richard Lobel, "The 1965 Cuban Souvenir was struck by myself, Richard Margolis and Paul Weinstein. They were struck in New York City under the auspicious of Alpha 66, one of the militant groups of the Bay of Pigs. They were only struck in Proof Silver, with a very small amount of pieces struck in bronze or copper to check the die alignment. I believe that the total number of pieces struck in copper is about 10. There also has been a counterfeit struck of the piece, which is slightly larger." Richard Margolis reports 'As far as I remember, the copper pieces were used to test the dies. It was cheaper than using silver. Each of the partners (3) got 3-4 pieces each of the bronze or two pairs of lead die trials. We did not strike a lot of off metal pieces. As I remember it, we used a commercial company on Fulton Street in New York. We use to joke about Louis of Fulton Street.

Conclusion: Richard Lobel and Richard Margolis both describe patterns made of brass and copper. However, there is not adequate information to get the three subject pieces listed in the UNUSUAL WORLD COINS CATALOG, published by Krause Publications.

If any CNA member can provide additional information regarding these issues, please contact the editor.

**QUIZ: What happened to the remaining Cuba 1897 Souvenir Pesos and the 1898 Pesos that had not been sold in New York, after the Spanish American War ended in 1898? Answer on page 9.**

**ABC PESO: MORE INSIGNIFICANT INFORMATION**



- The Cuban Coat of Arms (El Escudo Cubano) is on the reverse.
- Minted 1934, 1935, 1936, 1937, 1938, and 1939.
- Only Cuban coin with the Cuban Coat of Arms not centered on reverse.
  - A. Cuban Coat of Arms off-center to the right.
  - B. 9000 Fineness at top left.
  - C. 26.7295g beneath fineness.
  - D. UN PESO two lines to left of the Cuban Coat of Arms.
  - E. Legend REPUBLICA DE CUBA two lines at bottom.
- Miguel de Teurbe Tolon was the creator of the Cuban Coat of Arms.
- The Cuban Coat of Arms consists of three sections, crowned by the Phrygian Cap (Gorro Frigio) or Liberty Cap that has a single star, with the border surrounded by an oak branch on the left and a laurel wreath on the right. The oak branch represents the might of the nation and the laurel wreath represents Honor and Glory.
  - The Liberty Cap depicts freedom, and the lone star on the Liberty Cap stands for Independence.
  - These symbols represent the rights of man: Equality, Liberty and Fraternity.

In the section below the Phrygian Cap, there's a key symbolizing Cuba's geographical position (between South America and North America), with the glory of a bright rising sun in the background. In the section located to the left are the three sections of stripes, representing the three departments which divide the island: Eastern, Central and Western.

In the section, toward the right, are pictures of mountains, rivers, the valley and, most evident, the national tree of Cuba (a royal palm) representing the richness of Cuba's soil.

The Obverse of the ABC Peso

- A. Female bust left of center facing right
- B. Lone star with glory upper right
- C. PATRIA Y LIBERTAD three lines to right of center
- D. Date at bottom right

In 1934, not only was the first ABC Peso struck late in the year, but the regular Star Reverse Peso was struck earlier in 1934.

3,000,000 Star Pesos were struck and 7,000,000 1934 ABC Pesos were struck.

**CNA now on FACEBOOK!**

Your CNA has advanced to FACEBOOK, the land of our children and grandchildren. Give it a try. You must be a member of FACEBOOK to get started. If I can do it, anyone can do it (F. Putrow).

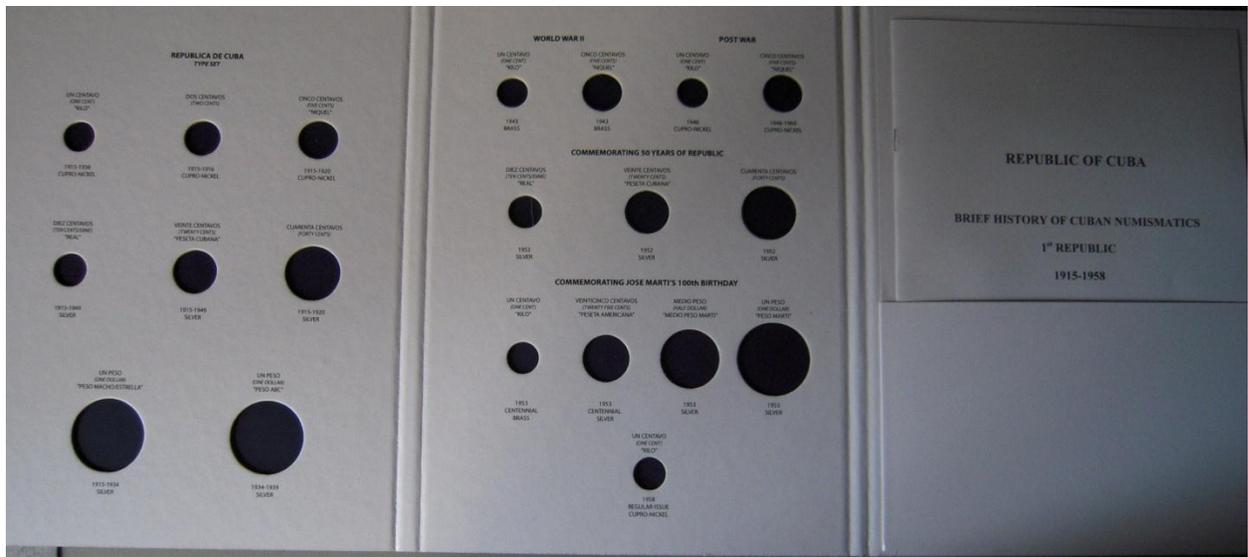
**CUBAN NUMISMAIC ASSOCIATION.**

You have a story, pictures, or comment? Post It! You can use it to sell, buy or trade. Tell us about that trip or experience. Looking forward to seeing that post!

Our thanks to Jesus Inguanzo for setting it up!

**ANSWER TO QUIZ ON PAGE 8:**

**The leftover pesos were deposited in the Cuban Treasury in 1902**



**THE CUBAN NUMISMATIC ASSOCIATION IS PROUD  
TO ANNOUNCE THE DEVELOPMENT OF THE  
REPUBLIC OF CUBA 1<sup>ST</sup> REPUBLIC 1915-1958 TYPE SET BOOK.**

The book is 8 1/2" X 11 1/2", weighs 17 oz. and includes a booklet about the brief history of Cuban Numismatics. The book was designed for those "TYPE SET" collectors, who are not interested in collecting all the coins that make up the Cuban mintages. The book was designed for those "TYPE SET" collectors, who are not interested in collecting all the coins that make up the Cuban mintages.

The book is now available for purchase. Paid up CNA members may order a maximum of two for \$14 each, which includes Florida sales tax (where applicable), and S&H. International, excluding Canada – add \$5 for additional mailing costs. Non-CNA members cost is \$17 each. For ordering information, visit [www.cubanumis.com](http://www.cubanumis.com) or contact Frank Putrow at [Fxputrow@aol.com](mailto:Fxputrow@aol.com) or 727 5317337.

**ONLY 31 BOOKS ARE LEFT. NO CURRENT PLANS TO REPRINT.**

**FROM THE KITCHEN**

## FOR BREAKFAST:

<b>Habanero Eggs</b>	<b>Ingredients:</b>
	<ul style="list-style-type: none"><li>• 1 tsp vinegar</li><li>• 1/2 cup tomato sauce</li><li>• 2 clove of garlic, minced</li><li>• 1/2 tsp salt</li><li>• <a href="#">1/4 cup olive oil</a></li><li>• 1 small onion</li><li>• 1/4 tsp black pepper</li><li>• 1/2 bell pepper</li><li>• 8 eggs</li></ul> <p><b>PREPARATION:</b></p> <p><b>Steps:</b></p> <p>Place onion, garlic, bell pepper, oil, vinegar and black pepper in frying pan, cook for about 5 min. Add tomato sauce and cook another 5 minutes, Crack the eggs in a greased baking dish and pour the tomato mixture over the eggs. Bake in a preheated oven at 300F for about 10 minutes. Serve over slices of toasted bread, mashed potatoes, or rice. Add Tabasco to tomato sauce if you like spicy flavoring</p> <p><b>ENJOY!!</b></p>

## FOR LUNCH:

<b>Elena Ruz Sandwich</b>	<b>Ingredients:</b>
	<ul style="list-style-type: none"><li>• Cream cheese</li><li>• Strawberry Marmalade</li><li>• Sliced Breast of Turkey</li><li>• Midnight Sandwich Bread</li></ul> <p><b>PREPARATION:</b></p> <p><b>Steps:</b></p> <p>Slice bread lengthwise, spread plenty of softened cream cheese on one side, stack with a few slices of turkey breast and spread strawberry marmalade on other side of bread. Close sandwich and heat on sandwich press or over grill</p> <p>Serve with plantain chips.</p> <p><b>ENJOY!!</b></p>

## FOR DINNER:

**Recipe this Week: "Palomilla Steak"**



- 2 boneless sirloin steaks, sliced very thin, 10 to 12 Oz each
- Juice of 1 lemon
- 3 Cloves of garlic, mashed
- 1/2 cup of diced white onions
- 1/4 cup chopped fresh parsley
- Salt
- 1 tablespoon of olive oil

**PREPARATION:**

Rub the chopped garlic on the surface of both steaks, add the lemon juice, cover with plastic wrap and let stand (marinade) in the refrigerator for about 30 minutes. Heat the olive oil a shallow frying pan, add salt to steaks and place on pan, quickly cooking on both sides until done. Place cooked steaks on serving plates and top with chopped parsley and onion. Garnish with a wedge of lemon. Serve with white rice and fried Julianne potatoes.

**ENJOY!!**

**CNA NEWS LETTER ARTICLE INDEX**

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3-06/7	1869 1000 Peso Revolutionary Bond
2-07/14	1869 Paper Money Issues of Cuba
4-07/4	1869 5 Peso Error Note
4-07/17	1920 Proofs
4-11/9	ABC Peso
3-04/3	ABC's – The story behind the ABC's
4-07/16	ABC Design
1-04/3	America's involvement in Cuba
3-11/8	Aquilera, Francisco Vicente
2-07/12	Auction Results of Cuban Coins
3-08/18	Auction Results of Cuban Coins
3-09/8	Auction Results of Cuban Coins and Currency

1-10/8	Auction Results of Cuban Coins
3-11/19	Auction Results of Cuban Coins
4-11/16	Auction Results of Cuban Numismatics
2-08/9	Banco Espanol De La Isla De Cuba
1-09/6	Banco National De Cuba
3-05/6	Barber – Chief Engraver
1-09/5	Bill vs. Receipt
3-05/10	Brand Collection Auction of 1964
3-05/12	Buyer Beware
1-11/5	Buying and Selling Coins
3-11/10	Carida del Cobre
4-05/8	Casino Chips
2-11/5 & 3-11/5	S.S. Central America
1-08/9	Chronology of the Minting of the First Cuban Coinage
3-04/2	Cobs, Pieces of Eight and Treasure Coins
2-10/4	Coin Grading Symbols
3-05/2	Commemorative Coins
2-06/11	Commemorative CNA Coin
3-08/12 & 1-09/4	Counterfeit Coins and Holders
2-10/6	Counterfeit Cuba Gold 5 Peso
2-04/4	Cuban Coin Adventure
3-05/8	Cuban Coins – A bit pricey
4-08/6	Cuban Coins Host Unusual Native Species
4-11/5	Cuban CUP & CUC
2-04/2	Cuban Market
4-05/12	Cuban Market
4-06/11	Cuban Mint Tour
4-11/6	Cuban 1905 1,2,5,&10 Peso Currency by Banco Nacional de Cuba
1-05/3	Currency – Collecting Cuban Currency
1-04/5	Cuban Numismatics – Overview
1-04/6	EBAY – Buying and Selling
1-04/2	Embargo, as it applies to modern collectibles
1-08/7	First Bank Notes of the Cuban Republic
1-06/7	First Circulating Currencies
1-10/9	First Cuban Coin
1-05/7	First Strike of Cuban Coins

#### FROM THE KITCHEN

2-11/14	Arroz and Shrimp
4-08/10	Arroz Con Pollo (Yellow Rice and Chicken)
1-10/5	Beef Stew (Papas)
3-09/6	Cuban Pork Chops with Mango Relish
3-11/12	Empanadas (guava)
4-11/11	Elena Ruiz Sandwich
3-07/13	Flan
4-06/10	Flan Cake

4-09/11	Frita (Cuban Hamburger)
2-10/9	Garbonzos and Rice
4-11/11	Habanero (Eggs)
4-07/20	Mojito
1-09/10	Natilla (Cuban Custard)
4-06/10 & 1-11/8	Paella
1-09/9 & 4-11/12	Palomilla Steak
1-10/5	Papas (Cuban Style Beef Stew)
2-10/10	Pear Cake
1-09/9	Pork Chunks
2-08/12	Pork Leg (Stuffed)
4-08/8	Pressed Cuban-Style Burger
3-11/12	Red Bean Soup
3-08/18	Rice Pudding
1-08/17	Roast Pork
1-07/11	Sautéed Fish and Tropical Salsa with Avocado and Greens Salad
2-07/19	Ropa Vieja (Old Rags) with black beans and rice.
2-07/20	Tres Leche Cake
1-04/8	Grading
2-11/7	Grading Cuban Coins
3-04/9	Grading 101
3-07/10	Habana Real Hacienda Seal
2-05/6	Keys of Cuba
3-04/10	Luster
4-09/6	Making of a Coin Folder
3-06/9	Medals – Moro Castle (1762)
1-06/8	Monetary Conversion after Spanish America War
4-09/8	Numismatic Poetry – 1869 Cuba y Puerto Rico Peso
2-04/4	Our Man in Cuba
2-07/8	Population Report of NGC and PCGS certified Cuban coins.
3-08/20	Proof – Proof Like – First Strike
2-04/11	Relief – High and Low
4-09/5	Republic of Cuba 1 <sup>st</sup> Republic 1915-1958 Type Set Book
4-09/6	Republic of Cuba Type Set Book – The Making of it.
3-08/10	Sea of Gold and Silver around Cuba
1-04/6	Souvenir Peso – 1897
2-04/6	Souvenir Peso – 1897, and 1898 Peso
1-10/6	Souvenir (Revolutionary) 1897
4-11/8	Souvenir 1965 Patterns
2-05/5	Trafalgar – A Rich Naval history
4-07/8	Tokens – Sugar Estates (Section 1)
1-08/9	Tokens – Sugar Estates (Section 2)
2-08/4	Tokens – Sugar Estates (Section 3)
3-08/5	Tokens – Sugar Estates (Section 4)
2-07/5	Tokens – Military and Post Exchanges

3-06/5	Tokens - Tobacco Plantations
3-07/5	Tokens - Transportation
2-06/6	Treasurer's Report
4-08/3	Treasurer's Report
2-11/3	Treasurer's Report
2-10/3	Valuable US Coins in Circulation

## LETTERS TO THE EDITOR

**NOTE: Responses to Letters To The Editor are provided by CNA members, who volunteer their time, and have a variety of expertise. Some information may be misrepresented or partially incomplete. Although these situations are considered minimal, it may occur. In these situations, the CNA apologizes, but cannot be held responsible.**

### # 1. Juan L. R. sent the following email:

Hi. Last week I called the phone number listed on the website a few times without luck. Is the Cuban Numismatic Association still active? Is there a possibility of a lifetime membership being established? If I were to organize and set up periodic meetings would that be sanctioned by the association? I am very interested in joining and having it be an active group. Hope to hear from you soon.

Response by editor:

The CNA was established in January 2004 at the FUN Coin Show in Orlando, Fl. It started off well, and we had 150 members by the end of 2006. Admittedly, the number has fluctuated since then. We have 190 members, but I am about to purge the membership list, removing about 40 who have not paid their 2010 and 2011 dues.

The topic of lifetime memberships has come up at our last two Board Meetings, but tabled for further discussion because of the slow membership gains.

We began a Miami Chapter of the CNA about 5 years ago, but it never really developed because of leadership and a place to hold monthly/quarterly meetings. The CNA does not have the funds to rent a location, when less than 10 attend the meetings. In short, the Miami Chapter did not survive.

You mentioned organizing meetings? Where do you think would be a location from which leadership and support is adequate to organize a "chapter" ?

I appreciate your ideas and enthusiasm. Please get back with me on the concerns.

## **CNA MEMBERSHIP LIST TO BE PURGED OF ALL MEMBERS WHO HAVE NOT PAID THEIR 2010 and 2011 MEMBERSHIP DUES.**

Forty two CNA members will no longer receive their quarterly newsletter by email or US Postal Service, effective January 2012. Numerous attempts have been made to contact these members over the last 6 months regarding membership dues. We have lost contact with some, others have not responded, while others have elected to end their membership. This is a sad time for the CNA, because many of the members have been active for 5 years or more.

However, dues are necessary to meet the CNA's operation expenses, and it is not fair to all the loyal members who have been responsive to the annual \$10 dues.  
Thank you for your ongoing support!

## **AUCTION RESULTS of CUBAN NUMISMATIC ITEMS, including BP**

**(H) Heritage September 2011 Long Beach Auction #304**

**(SB) Stacks Bowers August 2011 Chicago Auction #115**

1870-PCT 10 centavos copper pattern NGC PF63BN	(H)	- \$ 2,700.00
1870-PCT 20 centavos copper pattern NGC PF64RB	(H)	- 2,990.00
1897 Souvenir peso Type 1 NGC MS63	(H)	- 1,265.00
1897 Souvenir peso Type 1 NGC MS66	(H)	- 4,887.50
1897 Souvenir peso Type 3 NGC MS65	(H)	- 1,265.00
1898 peso NGC AU details (surface hairlines)	(H)	- 1,610.00
1932 20 centavo NGC MS64	(H)	- 3,220.00
1915 40 centavo NGC PF62	(SB)	- 1,180.00
1915 40 centavo NGC PF62	(H)	- 1,150.00
1916 40 centavo NGC PF62 Cameo	(H)	- 1,840.00
1915 peso Proof – lt. contact marks	(SB)	- 1,888.00
1915 peso NGC PF63	(H)	- 2,760.00
1916 peso NGC PF63	(H)	- 8,625.00
1915 Gold peso NGC MS67	(H)	- 1,380.00
1915 Gold peso NGC PF63	(H)	- 2,300.00
1915 Gold peso NGC PF63 Cameo	(H)	- 2,990.00
1915 Gold peso NGC PF66 Cameo	(H)	- 7,475.00
1916 Gold peso NGC MS65	(H)	- 575.00
1916 Gold peso NGC MS65	(H)	- 690.00
1916 Gold peso NGC MS66	(H)	- 1,265.00
1916 Gold peso PCGS PF64	(H)	- 3,593.75
1916 Gold peso NGCPF65 Ultra Cameo	(H)	- 7,475.00
1915 Gold 2 peso NGC PF62	(H)	- 3,450.00
1915 Gold 2 peso NGC PF65	(H)	- 8,050.00
1915 Gold 4 peso PCGS MS62	(H)	- 2,530.00
1915 Gold 4 peso NGC MS63	(H)	- 4,025.00
1915 Gold 4 peso NGC PF63	(H)	- 6,612.50
1916 Gold 4 peso NGC MS64	(H)	- 1,380.00
1915 Gold 5 peso NGC MS64	(SB)	- 791.00
1915 Gold 5 peso NGC PF63	(H)	- 10,925.00
1915 Gold 10 peso NGC AU58	(H)	- 1,092.50
1915 Gold 10 peso NGC MS61	(H)	- 1,265.00
1915 Gold 10 peso NGC MS63	(H)	- 1,495.00
1915 Gold 10 peso NGC PF64 Ultra Cameo	(H)	- 27,600.00
1916 Gold 10 peso PCGS MS62	(H)	- 1,035.00
1916 Gold 10 peso NGC MS63	(H)	- 1,207.50
1916 Gold 10 peso NGC MS63	(H)	- 1,380.00

1915 Gold 20 peso PCGS MS60	(H)	-	2,300.00
1915 Gold 20 peso NGC MS61	(SB)	-	2,065.00
1915 Gold 20 peso NGC MS61	(H)	-	2,530.00
1915 Gold 20 peso NGC MS62	(H)	-	2,530.00
1915 Gold 20 peso NGC MS62	(SB)	-	2,655.00
1915 Gold 20 peso NGC MS63	(H)	-	7,187.50
Proclamation Carlos IV 1789 NGC GENUINE M175	(H)	-	6,325.00
Proclamation Carlos III 1789 2R Trinidad NGS Genuine M270	(H)	-	1,955.00
Proclamation Carlos IV 1789 4R Guanavacoa NCS Genuine M159(H)		-	32,000.00
Spanish Administration Silver medal 1875 NGC MS61 M433AR	(H)	-	1,150.00
Banco Espanol De Habana 10 pesos, ND (1872-92) P-20s	(H)	-	2,655.00

## WANT ADS

### For Sale

1. Cuban NGC MS61 1915 10 Centavo (list \$160) - \$75, includes SH&I.  
 Cuban NGC MS62 DARK 1916 10 Centavo (list \$1200) - \$325, includes SH&I.  
 Cuban NGC MS60 1916 20 Centavo (list \$250) - \$120. Includes SH&I.  
 Many other CERTIFIED Cuban centavos and pesos. 6-17-11  
 Contact Frank Putrow at [Fxputrow@aol.com](mailto:Fxputrow@aol.com) or 727 5317337.
2. Cuban VF – AU centavos (1c to 40c) for sale. 75% of Krause list. Many to choose from. Guaranteed satisfaction. Contact Jesus Inguanzo at [Guardafango@yahoo.com](mailto:Guardafango@yahoo.com) or 305 2237200. 070107
3. Cuba and World Coins. Order your free list at [cidcorreo@msn.com](mailto:cidcorreo@msn.com) or call 813 9334871.
4. Cuban Collectibles N Things. <http://stores.ebay.com/collectcubadotcom>  
 Free S&H to all CNA members. Sarita 070107
- 5.

**NUMISMATIC HISTORY ALIVE!**

Puerto Rico became a U.S. territory as a result of the Spanish American War. Apparently there was an intention to replace the Peso/Peseta coinage with a U.S./P.R. Peso/Dollar system. To that effect, U.S. Mini chief engraver Charles Barber sketched a drawing for a possible pattern. These sketches were recently found and published by the Smithsonian Institute. Now, Numisrev Co. brings it to life inspired on the published drawings, to coincide with the issue of U.S. Territorial, Washington Quarter this year. The mintage is 100 pieces, all numbered - 1.75" diameter, reeded edge with antique silver finish.

To order mail Cheque or Money Order for **\$39.95 pp.** Or order from your favorite dealer. Satisfaction guaranteed, 10 days return privilege. Personal Checks must clear. Dealers, please contact us.

**NUMISREV CO** PO BOX 97 • ODESSA, FL 33556  
 PHONE: 813-264-2514  
[numisrev@verizon.net](mailto:numisrev@verizon.net)

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### Wanted:

1. Modest collector desires Cuban coins with ships highlighted on obverse. Contact Bob Freeman at [rafre5@hotmail.com](mailto:rafre5@hotmail.com)
2. Modern Cuban Exchange, Visitor and minted coinage:  
 In the TYPE of NORMAL CIRCULATION in CUP = 1 Centavo, 5 Centavos, 20 Centavos from the years 2009-2010-2011. In Paper Money, the same for the TYPE = CUP from 2009-2010-2011.  
 From the TYPE known as CONVERTIBLE = CUC = 25 Centavos = 2008. From the Years 2009-2010-

2011=1 Centavo, 5 Centavos, 10 Centavos, 25 Centavos, 50 Centavos and \$1 Peso all in CUC TYPE= COINS. And the Paper Money in TYPE = CUC = \$1 Peso, \$3 Pesos, \$5 Pesos, \$10 Pesos, \$20 Pesos, \$50 Pesos and \$100 Pesos from YEARS = 2009-2010-2011.

Contact Angel Giannotti at [agiannotti@gmail.com](mailto:agiannotti@gmail.com). 062611

3. 1937 ABC Peso and Gold 1915 4 Peso in VF-XF condition with no problems. Contact Tom Galway at [tpgalway1@charter.net](mailto:tpgalway1@charter.net)
4. Cuban 1997 (KM 708 & 709) Pope John Paul II 100 Gold Pesos. Contact L. Plonka (Canada) at [leszekp@rogers.com](mailto:leszekp@rogers.com) or 905 6080747.
5. Serious Cuban currency collector needs two notes:  
Cuban 1945 500 Peso (for circulation) silver certificate.  
Junta Centro La Republica de Cuba y Puerto Rico 1869 20 Peso.  
Call Jose Curbelo. 305 7707070.
6. I am interested in Cuban tokens. Please email me with information (types and prices) of tokens that you have for sale. Michael S. can be contacted at [stadlerm@uni-bremen.de](mailto:stadlerm@uni-bremen.de) 092710

#### OTHER:

1. Buying and selling all Cuban coins, medals, and tokens. George Manz Coins.  
[www.georgemanzcoins.com](http://www.georgemanzcoins.com) or email [George@georgemanzcoins.com](mailto:George@georgemanzcoins.com) in Regina, Canada.  
Telephone 306 3522337.
2. **Nunismatics- Exonumia** of the West Indies, including many Cuban tokens, inc. CNA Member.  
Contact [cplante@ccapcable.com](mailto:cplante@ccapcable.com), or 4188498190 092710