

Cuban Numismatic Association

Seeking Art in Money - Wisdom in History

CUBAN NUMISMATIC ASSOCIATION

Frank Putrow – President

Andres Rodriguez – Vice President

Marysol Cayado – Secretary

Robert Freeman – Treasurer

Board of Directors – Richard Becker, Larry Casey, Enrique Cayado, Stan Klein, & Emilio M. Ortiz.

Parliamentarian – Larry Casey.

Chairman Communications Committee – Stan Klein.

Chairman Nomination Committee – Open

Chairman Finance Committee - Emilio M. Ortiz

NEWSLETTER 2-06

April 2006

Editor – Frank Putrow

Fxputrow@aol.com

Cuban Numismatic Association is a member of:

Florida United Numismatists (FUN) – www.funtopic.com

American Numismatic Association (ANA) – www.money.org

American Numismatic Society (ANS) – www.numismatics.org

Latin American Paper Money Society (LANSA) – www.lansa.bz Check website for variety of Cuban currency for sale.

Association of Collecting Clubs – www.collectors.org

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EDITORS NOTE: CNA members, and other guest writers, are encouraged to submit articles for publication in our newsletter. The CNA, or your editor, does not substantiate or verify statements or data provided in these articles. At times, there may be information, dates, names, etc. that may not be absolute. Our readers are encouraged to use these articles for reference, and to further research the subject if they question any such matter. The writers may not wish to publicize their email address or

telephone number, but any comments from the readers to the editor are welcome, and will be forwarded to the writer by the editor.

I have received feedback from members who would like to see more articles about paper money, tokens, bonds, proclamations, casino chips, etc. I have requested such assistance from knowledgeable sources in our CNA, but they are yet to be delivered. I will continue to concentrate and pursue these areas.

Please remember that your CNA is an associate member of LANSA (Latin America Paper Money Society), which maintains both a website AND a library. We are also members of ANA (American Numismatic Association) and ANS (American Numismatic Society). These international organizations maintain extensive libraries, and our CNA has access to their reference material. If any CNA member needs assistance obtaining documentation from any of our associate organizations, I can assist as necessary. Please note the reference websites on the face sheet of the newsletter.

CUBAN NUMISMATIC ASSOCIATION (CNA) MEETS AT FUN 2006 COIN SHOW (JANUARY 5 – 8, 2006) IN THE ORLANDO, FLORIDA CONVENTION CENTER (HALL NB).



Photo of attendees of the CNA General meeting.

Approximately five other attendees did not stay for the photo session.

The third Annual (Second Anniversary) CNA meeting was held on Saturday, January 7, 2006.

The Board meeting was held at 9:30am, and the General meeting was held at 1:00pm.

The following are notes of the General meeting.

The meeting was called to order by President, Frank Putrow, at 1:10pm.

Introductions of Officers and Board Members.

No Pledge of Allegiance, since no American flag in room.

Minutes of 2005 General Meeting read by Frank Putrow, since Marysol Cayado,

Secretary, had an emergency and had to leave the meeting.

Treasurers Report

Treasurer Robert Freeman reviewed the FY2005 Financial Report. The cash balances are: General - \$1599.05, "Good of the Club" - \$1,104.99, and Petty Cash \$50.00, for a TOTAL of \$2,754.04.

Unfinished Business.

www.cubannumismaticassociation.com and www.cubanumis.com websites.

Board member Stan Klein, webmaster, reported on several enhancements in process:

1. Plan to design method in body of CNA members listings of Cuban

Numismatic items for sale on Ebay, to go directly to CNA website and/or comprehensive Ebay listings of same. This should provide information and more opportunities for sellers and buyers of Cuban Numismatic items.

2. Investigate option, providing transfer from Ebay (Cuban Numismatics) listings to our websites (above).
3. Improve methodology to transfer and download large files, such as quarterly newsletter.

Miami Chapter of CNA

Frank Putrow reported that the new Miami Chapter had met at least twice. Membership is a concern, but everyone is optimistic. The officers of the Chapter are:

Reverend Guillermo Revuelta – Vice President
Alex Safie – Secretary
Caesar Algazi - Treasurer

Membership.

Frank Putrow reported that current CNA membership is 133, with 103 current in their dues.

New Business.

CNA Officers and Directors for 2006/2007.

Board member Enrique Cayado, Chairman of the Nominations Committee, recommended the following slate for 2006/2007 during the morning Board meeting. He also commented that there was little interest at this time for other members to run for the offices. He had to leave the meeting because of an emergency.

Frank Putrow presented the following slate:

President – Frank Putrow
Vice-President – Andres Rodriguez
Secretary – Marysol Cayado
Treasurer – Robert Freeman
Board of Directors – Richard Becker, Larry Casey, Enrique Cayado, Stan Klein, and Emilio M. Ortiz.

Note: Reverend Guillermo Revuelta sits on the CNA Board in an advisory position, pending formal elections by the Miami Chapter.

Nominations were solicited from the floor, with no response. However, member Rudy Valentin expressed the importance of getting new members into the leadership positions of the CNA.

A show of hands by all attending members affirmed the nominations and the above slate of officers is official for two more years.

Special Positions in CNA.

Frank Putrow reported that the position of Finance Committee Chairman was filled by Emilio M. Ortiz, with Andres Rodriguez and Robert Freeman as fellow members.

Committee Chairpersons yet to be filled are: Historian, Archive Librarian, Membership, and Long Range Planning,

Non-Profit 501(c)(3) Status

Treasurer Robert Freeman reported that the filing for 501(c)(3) status will be completed shortly. He briefly stated the pros and cons of this status, and will provide a more detailed report for our CNA newsletter when the process is completed. In addition, changes will be required in our Charter/By-Laws. Approval to make the necessary changes was given to Frank Putrow by show of hands of the attending members.

Commemorative CNA Coin.

Frank Putrow reported that a silver coin, to commemorate the January 9, 2004 establishment of the CNA, is planned. The 38mm, one ounce .999 silver coin design will include the Cuban Crest on the reverse, with the Cuban Star, Cuban Numismatic Association, founding date, website, serial number, and Association purpose, on the obverse. Final details are pending. The coin will cost approximately \$18 each to design and mint, with an estimated \$20 sale price.

Other

Frank Putrow talked about the long range need for an established location for the CNA, with a person to perform some administrative work, and also manage a planned library. This will require funds and time to establish. Recommendations from the membership regarding a "temporary" library were made. The American Numismatic Association (ANA), and the American Numismatic Society (ANS) were discussed. It was not determined if the ANS had a lending library, but the ANA did have such a service. If a library was established in either location, there is concern of reclaiming the books for our own library. Frank Putrow will investigate.

Frank Putrow presented Certificates of Literary Achievement to Rudy Valentin for providing three articles, and Enrique Cayado for providing two articles, which were published in the CNA newsletters in 2005.

Meeting adjourned at 2:35pm

After a 15 minute intermission:

Nine door prizes were awarded to winning numbers. All proceeds to "Good of the Club" CNA Fund. Door prizes were donated by members Rudy Valentin, Andres Rodriguez, and Frank Putrow

Ten items were auctioned, with 100% of proceeds going to "Good of the Club" CNA Fund. These items were donated by members Carl Meisner, Joe Algazi, Larry Casey, Rudy Valentin, Mark Clark, and Frank Putrow.

Six additional items were auctioned, with the proceeds returned to the owners.

COINS STOLEN AFTER FUN. A LESSON FOR CNA MEMBERS

ORLANDO - Thieves stole \$450,000 worth of rare coins after trailing collectors from the 2006 FUN Coin Show convention, breaking into their cars while they ate dinner and robbing one at gunpoint more than 100 miles away.

"We haven't seen anything of this scale or this violent in years," Coin World editor Beth Deisher said of the thefts and robbery linked to the Jan. 5-7 gathering at the Orange County Convention Center.

The biggest haul happened two hours from Orlando after the coin show closed, when at least three men with a shotgun followed a dealer to Florida's west coast.

William Dominick had stopped at a Waffle House in Bradenton, FL. where armed robbers smashed out the windows of his silver Mercedes sedan while he sat in the driver's seat, according to the Manatee County Sheriff's Office.

Popping open the trunk, the robbers grabbed two steel cases plus a briefcase and ran toward a black luxury car with tinted windows. An intervening homeless man hit one of the robbers, who dropped and left behind the largest case, reports show. "It had \$700,000 to \$800,000 inside," Dominick said Thursday of the recovered case. The contents included an 1879 U.S. gold coin worth \$150,000 and a \$10,000 bill valued at \$75,000, he said. "The blessing is that that homeless guy was there," said Dominick, who gave the man a \$100 bill. The missing briefcase and the second steel case, which weighed about 30 pounds, held \$250,000 in merchandise, Dominick said. "I've offered a \$100,000 reward," said the dealer, who runs Westwood Rare Coin Gallery in Naples, FL. and a New York suburb. "I'll do whatever's needed to get these guys in jail."

The thieves also struck while three collectors ate dinner on Jan. 5 near the convention, Orange County sheriff's reports show. Dinner guest Daniel Bandish lost \$35,000 in Morgan silver dollars and \$10,000 in cash in the burglary. Dealer and collector Charles Hager lost \$66,000 worth. "Never in 40 years have I even left my valise in an unattended car before," Hager said. "I came out. The windows were broken, and you get that feeling."

STATUS OF CUBAN NUMISMATIC ASSOCIATION

New Membership has slowed considerably. Please assist your CNA by encouraging Cuban Numismatists to review our website. Our websites [www.cubannumismaticassociation](http://www.cubannumismaticassociation.com) or www.cubanumis.com contains an aggregate list of the membership, with the exception of the members who do not want their name listed. Please review the list. If you do not see the names of your friends and associates who might be interested, you can assist our membership drive by giving them an application. An application is provided as the last sheet of this newsletter.

MEMBERSHIP DUES - IMPORTANT

Current members are reminded that their 2006 MEMBERSHIP DUES are due, effective January 1, 2006. The regular annual membership fee of \$10 (\$5 Jr.) may be paid by check and mailed to Treasurer Bob Freeman at 523 N. Meridian Street, Tallahassee, FL. 32301-1281. Members who reside outside of the United States, or prefer not to mail a check, may pay \$11 to PayPal, using the PayPal ID of Fxputrow@aol.com. The extra \$1 will cover the PayPal commission. Please use the CNA membership application if any personal information has changed, such as address, email, etc., and mail it to Bob Freeman with the check. If paying by PayPal, make the appropriate notation in the REMARKS section. IF you are not sure if you are current with your 2005 dues, please contact Frank Putrow at Fxputrow@aol.com or call 727 46375097 (cellular).

MEMBER PROFILE

Since the membership of CNA is so diverse, and separated geographically, it may be feasibly impossible for our members to meet and get to know one another. This section will highlight a member, or members, in each newsletter, providing a brief background of the person(s), so the membership may know a little about the person(s). It will be 100% voluntary. The officers and board members will be given first opportunity to provide their background, followed by the charter, then the regular members.

THERE IS NO profile in this newsletter, but it will be provided in the next newsletter.

FROM THE TREASURER'S CORNER by Robert Freeman, CNA Treasurer.

At the end of 2005, the Cuban Numismatic Association had over \$2,700 in the bank, more than 100 paid members and a solid future. Recently, the membership has expressed several questions about our financial future as a non profit organization. Here are answers to those questions based upon what my research revealed.

WHY DO WE NEED MONEY?

The quick answer, according to the Association's Charter, is we need money to carry out our mission of "to encourage, promote, and dispense Cuban numismatic knowledge, culture, education, and fraternal relations among the numismatic community." Aside from the listings in Krause World Coins, little information is available and known about the precious items which are part of the Cuban heritage. For the past two years, the Cuban Numismatic Association has hosted the "www.cubanumis.com" website, which is a great way to accumulate and spread knowledge about Cuban numismatics. The Association is always seeking articles which can be published about Cuban numismatics on the website.

Currently, while the Association pays for supplies and other expenses, manpower is provided by volunteers. Members maintain the website, prepare the articles for the newsletter, translate materials into Spanish or English as needs arise, and answer questions. In short, the Association is a resource where people can turn for information about Cuban collectibles. The exception is Cuban stamps, since the Cuban Philatelic Association is established in the Greater Miami area. These interested volunteers, with along their libraries and their memories, will not last forever. Eventually, for this operation to continue and flourish, volunteer activities will need to be funded. With proper planning and a lot of work, we can create a public organization to perform research and provide a resource specializing in Cuban numismatics.

If someone was already doing all of these things, the Cuban Numismatic Association would not be needed. Your dues and donations are a great way to discover and spread knowledge about Cuban numismatics. We invite everyone to join the organization. Dues are \$10.00 per year. We hold an annual meeting each year in Orlando, Florida, at the FUN show in early January. For those of you in the Miami area, there is a local Chapter of the Cuban Numismatic Association in the Miami area.

DOES THE IRS AFFECT THE OPERATIONS OF THE ASSOCIATION?

Every U.S. club or organization, which collects dues, can be impacted by Federal, State and Local laws concerning taxes. Every U.S. club which collects dues is impacted by the federal income tax laws which are overseen by the Internal Revenue Service. For most U.S. clubs, their first encounter with the IRS happens when the club treasurer opens the club's bank account. Activities in that bank account are attributed to the person associated with the tax number provided to the bank. Sometimes the club treasurer will simply provide his or her social security number to open the club's bank account. If so, then that Treasurer is listed with that bank as owning the club's account. The best action for a club to take is to file an Application for Employer Identification Number (Form SS-4) with the IRS and provide the club's Employer Identification Number (EIN) to the bank so that the monies in the bank are correctly recognized as being owned by the club. To open a U. S. bank account, in addition to getting an EIN, a club will also have to provide the bank with its articles of organization, identify the club officers and directors, determine who will be the signers on the bank account, and get a resolution from the directors to open the account. Every organization from General Motors to MacDonald's follows this process to open a bank account.

Because the Association has opened a bank account, we are now registered with the IRS by our Employer Identification Number. Financial activities of the club are reflected in the club's bank account. Eventually, the IRS will ask the club to file a Return of Organization Exempt from Income Tax (Form 990), which reports the club's activities to the IRS. Activity reported in a bank account are very good evidence to present in any dealings with the IRS. How has the Cuban Numismatic Association responded to these requirements? We have: (1) determined which bank had good terms for a non profit organization; (2) put into effect the Association's Charter and By-Laws; (3) filed an IRS form SS-4 and obtained a EIN number; (4) executed a Board of Director's resolution

to open a bank account and establish who would be the signers on the account; and (5) opened a bank account for the Association. What is next? We are filing with IRS an "Application for Recognition of Exemption" (Form 1023).

YOU REPORT THE ASSOCIATION IS A NON PROFIT ORGANIZATION. WHAT DOES THAT MEAN?

When the Association requested an EIN number from the IRS (Form SS-4), we elected to be treated as an "other nonprofit organization". Before we made this election, we reviewed IRS Publication 557 to find out what an "other non profit organization" looked like. Based upon our Charter and activities, which are limited to promoting public knowledge of Cuban Numismatics, it seems that we have met all the requirements for a non profit organization. IRS Publication 557, entitled "Tax Exempt Status for Your Organization", is available from the IRS. I obtained my copy from the IRS website www.irs.gov. The publication explains how non profit organizations are impacted by federal income tax laws. According to the Publication 557, there are a number of different non profit organizations, funds and foundations, each with a different set of rules and a different purpose. It appears that the Association would be best served and will qualify as a "publicly supported non profit organization."

Because we have already made an election as a non profit organization, the IRS will not expect any additional information from the Association until we reach \$5,000 in annual revenues. The IRS may request information before then, and the Association should respond to these requests, but the Association is not required to make annual returns or reports with the IRS. When we reach \$5,000 in annual revenues, then we must report in a timely manner and fully explain our operations to the IRS. When we reach \$25,000 in annual revenues, then the Association must file an annual report of its operations with the IRS each year.

We are at the point today where the Association can voluntarily improve our non profit status from merely an elected status to a recognized status. Achieving recognition means potential contributors are assured that contributions (some membership fees and donations) will be deductible for the donor, plus the Association will have some of its investment income protected from federal income taxes. I expect the IRS will recognize our exempt status and determine when that exempt status will begin.

WHAT MUST WE PROVE TO BE RECOGNIZED AS A TAX EXEMPT ORGANIZATION?

- (1) Complete IRS form 1023, "Application for Recognition of Exemption";
- (2) Supply a conformed copy of our Articles of Organization to the IRS. This is an accurate, signed copy of our charter which limits the organization's activities to non profit purposes. This test may be met by referring to Section 501(c)(3) of the law in the Association's Articles, plus the actual tasks we perform must be for the stated non profit objectives;
- (3) Demonstrate, by planning and action that our stated educational non profit objectives are and will be met;
- (4) Keep accurate records and source documents, describing receipts and expenses;
- (5) Meet all filing requirements of the IRS. Since our annual revenues are under \$5,000, other than filing Form SS-4, we have no filing requirements yet, unless we have a lot of other business income or exceed investment income limitations;
- (6) Demonstrate that the Association is not organized or operated for the benefit of private interests or individuals;
- (7) Demonstrate that the Association has not and will not, as a substantial part of its activities, attempt to influence legislation and particularly will not participate in any way in a political campaign for or against any candidate for political office;
- (8) Demonstrate that a substantial portion (more than 33% to at least 10%) of our support comes from public sources;
- (9) Establish that, upon any dissolution, the Association's assets will be distributed to a government agency or to another non profit exempt organization; and
- (10) Establish January 9, 2004, as the date of the Association's exemption.

That should cover what a non profit organization is and how the Association is responding.

DOES THE ASSOCIATION OWE ANY TAXES TO THE IRS?

I do not think that the Association owes any federal taxes. We have elected to be a non profit organization and our revenues are under \$5,000. We have no employees and we are operating for our non profit purpose. Plus, we are meeting federal laws and regulations. Unfortunately, we cannot be certain that our tax exempt status will be recognized until we have a response to our formal IRS application.

OF THE DUES AND DONATIONS AND OTHER PAYMENTS I MAKE TO THE ASSOCIATION, CAN I TAKE ANY OF THEM AS DEDUCTIONS ON MY FEDERAL TAX RETURN?

IRS Publication 526 is available at the "www.irs.gov website". Publication 526 covers IRS instructions for charitable deductions. In fact, many IRS forms, IRS publications and lots of tax advice are available on this website. In addition to reading Publication 526, I telephoned the IRS regarding which deductions Association members can take, and the IRS agent advised me that until our exemption is recognized the IRS cannot absolutely assure us that any payments made to the Association are tax deductible. By the time you read this newsletter, we will have filed IRS Form 1023 and will be asking that our exemption be recognized retroactively to January 9, 2004. When we hear from the IRS that our exemption is recognized, I will let all members know of the IRS decision and when the exemption is effective. I expect our exemption will be fully recognized. Now for the Association payments and donations that can be deducted for U.S. Federal tax purposes. First, you must make the payment or donation in the taxable year. Then, only those individual taxpayers that itemize can deduct charitable contributions. You may not take the standard deduction and also take any itemized deductions such as charitable deductions. OK, let's assume you are an individual and you have chosen to itemize your deductions and you are filling out Schedule A "Itemized Deductions" at line 15, the Gifts to Charity section. This is where some memberships paid and donations given to the Association are taken. There is a limit to the amount of gifts to charity you can make each year. If you work through the instructions on Schedule A in the Gifts to Charity section, the calculations of any limits will be made for you. Now that we have found where to take itemized gifts to charity, by filing Schedule A, beginning on line 15, in the Gifts to Charity section, let's see what payments and donations made to the Association qualify as a gift and how to value them:

(A)Membership Dues -- The Association's membership dues can be charitable gifts in cash if the dues are paid for the general support of the organization. However, if you receive value for your membership dues you have not made a gift. If you require the Association to send you your newsletter by stamped mail each quarter, you should not consider your dues as a gift. If you only access the newsletter electronically, your dues are a cash gift.

(B)Cash Donations – Cash donated to the organization is a gift.

(C)Property Donations – Property donated in the "For the Club Auction" is valued at what it sells for at the auction. The property donor has made a gift in that amount. If the sale price of property given to the Association is not clear, or if the Association retains and uses the property, a value for the gift will have to be estimated.

(D)Property bought from the Association is not a gift. If you buy goods at an Association auction or sale, this is not a gift because you have received value for your money.

(E)Buying tickets for a door prize is not a gift because you have received value for your purchase.

(F)Time you donate to the Association is, by law, not a gift.

(G)Generally, mileage at \$.14 a mile is not a gift because if any part of the trip is for personal or business reasons, the mileage is not deductible.

(H)If you are deducting a gift of \$250 or more, you should have a receipt for your gift before taking the deduction.

(I)Lastly, the Association keeps track of all its receipts, so if you have a question regarding how much you paid in or what amount a donated item sold for, or if you want a written receipt from the Association, I keep those records. That should answer most questions about deductions.

IF A DONOR WOULD LIKE TO DONATE \$10,000 TO THE ASSOCIATION, CAN THE ASSOCIATION TAKE THE DONATION, AND WHAT TAXES WOULD BE DUE?

Before making a donation as large as \$10,000 to the Association, I would advise the donor to wait until our application for recognition of exemption is final. Second, upon request, the IRS can make a ruling on how making the donation will be treated for tax purposes. If the gift is over \$10,000 the Association would have to file form 8300 "Report of Cash Payments Over \$10,000 Received in a Trade or Business" with the IRS. My best guess on how a \$10,000 deduction would affect the Association is that the Association could take the monies without any unfavorable consequences and the donor could take an itemized deduction for these monies. The donor would need to be careful that the donation does not exceed any of the limits imposed upon gifts. For those of you who closely follow the IRS regulations, I think the Association will become recognized as a "publicly supported tax exempt organization" and meet a special "facts and circumstances support test"; then based on the excellent public support we have experienced over the past 2 years, the Association could accept a \$10,000 donation and remain a publicly supported tax exempt organization. However, at this early stage of the Association's development and until we get some experience in these matters, it would be best for everyone to plan for any large donations, and accept and wait for the advice of the IRS before the Association takes any large donations.

WHY DO YOU SAY MEMBERS ARE THE FINANCIAL LIFEBLOOD OF THE ASSOCIATION?

As a publicly supported organization, what we can achieve and how fast we can reach our goals, in more ways than one, is dependant upon the participation from the general public. Right now a substantial portion of the Association's support is in the form of dues and small donations from its members. Also, without the dedication and considerable volunteered time from members, it would be impossible to maintain the website www.cubanumis.com and the electronic newsletters. Over the long term, as our savings grow, we can use investment income to pay for our activities such as the website and newsletter. As a tax exempt organization, that is publicly supported, we can shelter our investment income for quite a few years, probably until the point when our mission can largely be supported by the return on our investments. Right now, a key for the Association is to keep the level of public support up. To remain a publicly supported tax exempt organization status, it is best for the Association to receive at least 1/3 of its support from the public. So keep up your support by paying your membership dues. You are enabling the Association and knowledge of Cuban numismatics along with it to grow.

If you would like to become a member, the dues are \$10.00 per year and they will be well spent to promote knowledge of Cuban numismatics. If you have more questions about the Association's financial dealings, please drop me a line at rafre5@hotmail.com I hope to see you at the 2007 FUN show.

Robert Freeman – Treasurer – Cuban Numismatic Association

AN EMAIL FROM A FELLOW CNA MEMBER

I thought I let you know about my most recent experiences with NGC grading of Cuban Coins and how it pays to read the CNA newsletters. A while back I managed to get two NGC certified 1920 40 centavos, each was graded AU-58 by NGC which is pretty good for the 40 centavos series as good specimens are hard to find. All the slab said was "Cuba 1920 40 centavos AU-58", well AU-58 WHAT? I had purchased the coins in e-Bay for a little under 60 bucks each so I resent them to NGC for variety designation that cost 10 bucks each, got them back from NGC with the same grade (AU-58) of course, but now one read "Cuba 1920 40 centavos AU-58 High Relief", the

other one read "Cuba 1920 40 centavos AU-58 Low Relief" Not bad for under 70 bucks a piece investment. But the one that took the cake was an NGC graded Cuba 1915 20 centavos MS-63 that I got for 67 bucks + shipping. Did the same thing, resent it back to NGC for variety designation. It came back as "Cuba 1915 20 centavos MS-63 Low Relief FINE" You can imagine what the Catalog value on that one is. It seems that NGC doesn't check for variety types unless specifically asked to do so and some NGC graded coins are out there that are worth a lot more than they appear to be. Wonder if the same situation exists with the graded 1897 Souvenirs (Star Above/Star Below)?

OMA (initials of member)

Note: Further investigation has determined that the 1915 20 centavo was actually identified as a MS63 Low Relief Coarse.

LOCATOR FOR COIN DEALERS

http://find.mapmuse.com/re1/interest.php?brandID=COIN_DEALERS

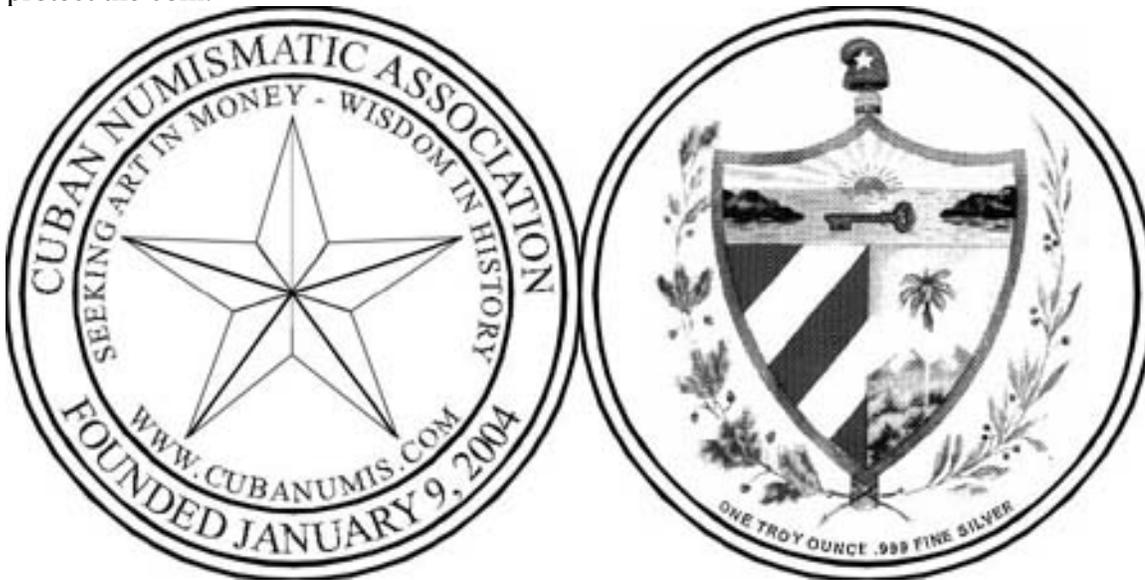
All coin dealers are on this web site.

STRIATIONS (STREAKS) on early Cuban Cupro-Nickel centavos

One of our CNA members (TH) was interested in what was the cause of the streaks on certain 1915, 16, 20 one and two centavos. He researched it, focusing on similar streaking on certain 1909 Lincoln cents. A knowledgeable numismatist was located. His name is Dave Lange, who wrote an associated article in the November, 2005 "The Numismatic." Dave referred to the streaks as "tarnish streaks in what is often described as a woodgrain pattern". They are caused by the incomplete blending of the copper and nickel, leading to areas of higher concentration of copper. When such ingots are rolled out to make the strip from which the planchets are punched, the rolling action stretches these concentrated areas into roughly parallel streaks. Usually, this concentration of copper is not evident until long after the coins are struck and begin to tone. The copper concentrations tone more readily, revealing the pattern of striations in Cuban coins.

ORDER YOUR CNA COMMEMORATIVE COIN NOW

The proposed silver CNA Commemorative coin is currently being minted at the Silver Towne Mint. We have contracted to purchase 150 with serial number 001 to 150, as well as an additional 50 without a serial number. They are currently in the process of completing the dies. The next step will be final approval of the first coin, after which they will complete the project. We expect the coins to be available to our CNA membership in 30-45 days. They will be enclosed in a plastic holder to protect the coin.



Orders are being accepted at this time. The coins are \$20.00 each, and SH&I will be an additional \$2.50 per coin in the USA. SH&I to countries outside of the USA, or multiple (greater than three) coin orders, will determined on an individual case. Each member is limited to one serialized coin at this time, which will be their CNA member number. Additional coins WITHOUT a serial number may be ordered. The coins may be ordered using the form provided below. Checks should be made out to Cuban Numismatic Association. If paying by Paypal, please address the payment to Fxputrow@aol.com, and I will convert the payment to our CNA checking account. Please add an additional dollar if paying by Paypal, to cover the Paypal fees. Please mail check to: Frank Putrow, 2175 Oak Grove DR., Clearwater, FL. 33764.

Cut here-----

Please Print

Name _____ Member serial number ()

Address _____ Check # _____

Telephone number _____

Email address _____

Order: Serialized Coin @ \$20. Please circle YES NO \$ _____

Non-serialized coin(s) @ \$20 each. Quantity _____ \$ _____

SH&I \$2.50 each (USA only), up to three. Please contact Frank

Putrow at Fxputrow@aol.com or 727 5317337 for SH&I if shipment

is outside of USA, or more than 3 coins in the USA. \$ _____

Total amount enclosed: \$ _____

TROUBLE GETTING THE CURRENT NEWSLETTER ?? TROUBLE BROWSING OUR CNA WEBSITE ??

A number of members have reported that they are having “problems” receiving the quarterly CNA newsletter on the internet. Other members have reported problems getting newly added information on the CNA website.

Our webmaster, Stan Klein, needs the specific details of ANY problems that you might be having in these categories. PLEASE email your editor at Fxputrow@aol.com the specific problems you may be having at this time. I will condense and submit the problems to Stan for resolution.

In the meantime, here are some helpful hints that may improve any problems you may have.

1. A problem is that some ISP providers, such as AOL, retain the Pages of Websites on your computer in the internet cache, to speed up transmission. If you are an AOL subscriber, “REFRESH” your explorer connection by hitting “F5” key while you are on the page that does not appear to be current. Make sure that you are using the latest version of AOL, which is 9.0
2. Install Adobe Acrobat, including Adobe Reader 7.0. It is a free download, and available at <http://www.adobe.com/products/acrobat/readstep2.html>

The Cuban Philatelic (Stamp) Society of America (CPSA) is active and many of our CNA members also belong to this distinguished organization. For more information, visit the website www.philat.com/cpsa . The editor of the Cuban Philatelist, and President of the Society is Dr. Yamil H. Kouri (yhkouri@masmed.org). Another website, maintained by fellow CNA member Ignacio Ortiz-Bello, provides additional philatelic information. See www.mimecanicapopular.com/filatelia.php

WANT ADS

NOTE: Please advise editor if items below are to removed or modified.

For Sale

1. Cuban items for sale. Check out the website of Joseph and Patricia Espinosa at <http://cgi6.ebay.com/ws/eBayISAPI.dll?viewSellersOtherItems&include=0&userid=cubanitems&rows=50&since=-1&rd=1>
Copy and paste the above two lines into destination., then GO.
2. Cuban certified “pre revolution centavos and pesos. Contact Frank Putrow at Fxputrow@aol.com or 727 5317337.
3. Cuban Pacification Medal, US Army, Service Bronze Medal “1906-1909”. Both medal and ribbon are in excellent condition. The obverse has the Cuban shield flanked by two soldiers at an “at ease” position. Asking \$149.00, plus \$3.50 for shipping. Also have many other “condecoration” items for sale, including Military decorations, medals of honor, etc. Contact Rudy Valentin at Numisrev@msn.com
4. Cuban stocks and bonds. Also buy. Contact Lawrence Falater at 1 888 FALATER or 517 4378977; FAX 517 4378978. Address is PO 81, Allen, MI. 49227.

5. Cuban VF – AU centavos (1c to 40c) for sale. 75% of Krause list. Many to choose from. Guaranteed satisfaction. Contact Jesus Inguanzo at Guardafango@yahoo.com or 305 2237200.
6. Cuba Bank Notes, including 1869 Junta Central Republicana de Cuba y Puerto Rico, 1869 Bond, 1896/97 Centavos and Pesos Banco Espanol de la Isla de Cuba, 1949-1960 Pesos (1-50), 1961-2004 Pesos (1-20), 1983 3 Peso, and 1985 Foreign Exchange Certificates (Series A-D). Contact Patricia Espinosa at Cuba@cubabanknotes.com
7. Cuba Prisoner of War Medal Bay of Pigs Liberation Medal. Individually serially numbered. View at www.exonumia.com/fs/cuba/htm
8. Cuba and World Coins. Order your free list at cidcorreo@msn.com or call 305 9756114 (weekends). J. Crespo CNA #54.
9. Cuban Collectibles N Things. <http://stores.ebay.com/cubancollectiblesnthings> Free S&H to all CNA members. Sarita
10. Virtual Coin Cabinet II, coin software. Create classy catalogs, professional labels, and up-to-date want lists. The most desirable function of this software is the creation of customized inserts for mylar coin flips. For more information, contact Data Ex Machina at www.dataxm.com. No phone calls Please.
11. Old Cuban bottles. Seven beer bottles, recovered from the bottom of the ocean 45 years ago, probably dated early 1900's. Also, a Cuban Pepsi and a rare Coke bottle, dated in the 1950's. Gorgeous colors. Contact Charles Franz at chuckfranz@yahoo.com
11. Hundreds of Numismatic (American and Foreign) Books, featuring selections from the library of Clarence Rareshide, are currently for sale. See www.lakebooks.com/current/html or contact Fred Lake for a listing at 727 3438055.
12. Latin American Bank Note Records. Catalogue of Latin American banknotes produced by the American Bank Note Company for 20 Latin American countries, including Cuba. Over 2000 banknotes are listed from 272 banks and government issuing authorities. This 210 page catalogue is an essential reference for any collector or historian of paper money. Price is \$42, plus \$5 S&H. Contact Ricardo M. Magan, tel #508 8806188 or Sally1904@comcast.net.
13. Cuban 1920LR 40c NGC MS63. Beautiful BU rare coin. List price is \$2000. Will sell for \$1500. Contact Juan Pena at 305 5519445.

Wanted

1. Best prices paid for all Cuban Casino Chips. Email Dr. Luis A. Alvarez at Tecnamar@aol.com or 407 8768956.
2. 1937 ABC Peso in VF condition. Contact Tom Pickett at tepickett@sbcglobal.net
3. Modest collector desires Cuban coins with ships highlighted on obverse. Contact Bob Freeman at rafre5@hotmail.com
4. Cuban 1932 20 centavo in BU (MS63) or better condition. Contact Juan Pena at 305 5519445.
5. Old Cuban bank checks, bills of exchange and similar 1950's revolutionary movements bonos, rarer banknotes, and post 1960 Cuban postage stamps with a political content. Contact Owain Gruffydd at Ogruffydd@hotmail.com or address

- at 58 Kimberly Road, Beckenham, Kent, BR3 4QU, England.
6. Cuban UNC P83, 1959 Series 500 pesos note. Contact Walter Bradford at Waltana02@msn.com
 7. Cuban Souvenir Pat.97 dies numbers 4E/2c and 4G/2C. Cidcorreo@msn.com or call 305 9756114 (weekends).
 8. Cuban coins, and coins from other countries as well. Will exchange with my surplus Cuban coins and currency, or will buy at fair prices. Contact Jorge Rodriguez at Toquen415@aol.com. If possible, please address email in Spanish.
 9. One Hundred each 1950 1,000 Peso notes. Note is Pick #84. Picture of Thomas Estrada Palma, first President of the Republic of Cuba 1902-1906. Contact C.K. Graham, Memphis, Tennessee, Tel. # 901 3880059.

For Trade

1. Trade your UNC. Cuban 1898 peso, 1877 Cuban Pattern, or rare early Cuban silver coins for my Cuban doubles, including proofs. Contact Carl at Carlme@earthlink.net or 282 6279443.
2. Castro era banknotes, blocks, replacements, and errors. Contact Robert Azpiazu at Fstctycurr@aug.com, or mail PO Box 1629, St. Augustine, FL. 32085.

Other

1. Selling and buying all Cuban coins, medals and tokens. George Manz Coins, www.georgemanzcoins.com or email George@georgemanzcoins.com in Regina, Canada. Telephone 306 3522337.
2. BOOK NOW AVAILABLE. Cobs, Pieces of Eight and Treasure Coins: The Early Spanish-American Mints and their Coinages 1536-1773. Written by CNA member Sewall Menzel. Hardback \$125. Contact David Brown Book Company at 800 7919354.
3. Colin Bruce II, CNA member, is looking for reference information on Cuban Military Medals, including Modern issues. Contact Colin at Colin.Bruce@fwpubs.com

CUBAN NUMISMATIC ASSOCIATION

APPLICATION for MEMBERSHIP

www.cubannumismaticassociation.com or www.cubanumis.com

Background:

The Cuban Numismatic Association was founded on January 9, 2004 at the 2004 FUN Coin Show. It encompasses all Cuban coins, currency, medals, tokens, bonds, casino chips, and all other items of private issue. The goal of the Association is to encourage, promote and dispense Cuban numismatic knowledge, culture, education, and fraternal relations among the numismatic community.

A quarterly newsletter is issued to all members. The newsletter includes general information, tutorial topics, and a limited classified ad section. During the first few years of development, annual meetings will be held in conjunction with the January Florida United Numismatists, Inc. (FUN) Coin Show.

Regular Membership is \$10.00 per year person. Junior Membership (17 years of age or younger) is \$5.00 per year per person.

NOTE: Charter membership enrollment period ended June 30, 2004.

2005 Officers:

Frank Putrow – President, Email (Fxputrow@aol.com), Telephone #727 5317337.

Andres Rodriquez – Vice President

Secretary – Marysol Cayado

Treasurer – Robert Freeman

Board of Directors – Enrique Cayado, Richard Becker, Larry Casey, Stan Klein, and Emilio M. Ortiz.

Please detach below after completing the application. Mail to Robert Freeman, 523 Meridian St., Tallahassee, Fl., 32301-1281. Checks should be made out to Cuban Numismatic Association. Please direct any questions to Frank Putrow (Fxputrow@aol.com), or 727 5317337.

Cuban Numismatic Association Membership Application

Name(s) _____

Address _____

City, State, Zip Code _____

Telephone Number _____

Email Address _____

Membership: Regular () Junior ()

Brief Description of Collectible Interests _____

The Cuban Numismatic Association normally lists the name and email address of each member on our website. Please indicate if this is acceptable to you. YES _____ NO _____